

CERTIFICATE OF RECOGNITION

This is to certify that

Vassos Eliades Ltd

has achieved The Investors in People Standard.

Mul de Ale

Sir Michael Rake

Chairman, UK Commission for Employment and Skills

Date

31st October 2012

Expires

30th October 2015

IIPI 132292

The UK Commission for Employment and Skills is responsible for the strategic ownership of Investors in People.

